



Date: May 08, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

**Sub: SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
– Fund raising by issuance of Debt Securities by Large Entities**

Ref: Madhav Infra Projects Limited (Security Id/Code: MADHAVIPL/539894)

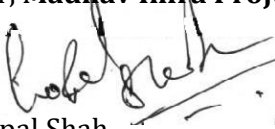
This is with reference to the SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of Fund raising by issuance of Debt Securities by Large Corporate (LC) and disclosures and compliance thereof by such Large Corporate (LC).

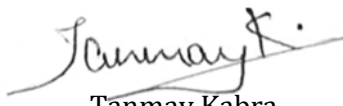
We here by confirm that our company – M/s. Madhav Infra Projects Limited is not a Large Corporate (LC) as per the framework provided in the aforesaid circular.

This is for your information and record.

Thanking You.

For, **Madhav Infra Projects Limited**


Gopal Shah
Company Secretary


Tanmay Kabra
Chief Financial Officer